

CHAPTER 1031
TELEPHONE COMPANY REGULATION
H.F. 2404

AN ACT relating to the definition of telephone companies not generally subject to rate regulation.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 476.1, unnumbered paragraph 4, Code Supplement 1983, is amended to read as follows:

Mutual telephone companies in which at least fifty percent of the users are owners, cooperative telephone corporations or associations, telephone companies having less than fifteen thousand stations customers and less than fifteen thousand access lines, municipally owned utilities, and unincorporated villages which own their own distribution system are not subject to the rate regulation provided for in this chapter.

Approved April 6, 1984

CHAPTER 1032
MEETING AND LOANS OF STATE BANKS
H.F. 2405

AN ACT relating to the annual meetings of shareholders and the loans to officers of state banks.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 524.302, subsection 10, Code 1983, is amended by striking the subsection.

Sec. 2. Section 524.508, Code 1983, is amended to read as follows:

524.508 MEETINGS OF SHAREHOLDERS. Meetings of shareholders may be held at ~~such~~ a place, within this state, as ~~may be~~ provided in the articles of incorporation or the bylaws, or as ~~may be fixed from time to time~~ in accordance with ~~the their~~ their provisions thereof. In the absence of any such provision, all meetings shall be held at the principal place of business of the state bank. An annual meeting of the shareholders shall be held ~~on~~ during the specific ~~and~~ named day month as shall be provided in the articles of incorporation, at the date and time as